

# AGENDA REQUEST FORM

Return completed form and complete agenda item to the Clerk of the Board  
Yakima County Commissioners' Office, Room 232

Prepared by:

Craig Warner

Department: Financial Services

Requested Agenda Date: 03/01/2022

Presenting: \_\_\_\_\_

Document Title:

In the Matter of Authorizing a Loan to the Workers Compensation Fund No. 508 from the General Fund No. 001

Action Requested: *Check Applicable Box*

- PASS RESOLUTION     EXECUTE or AMEND **AGREEMENT** CONTRACT or GRANT  
 ISSUE PROCLAMATION     PASS ORDINANCE     OTHER \_\_\_\_\_

Describe Fiscal Impact:

This resolution would loan \$500,000, interest free, from the General Fund to the Worker's Compensation fund to offset significant COVID claims coming from the Department of Corrections.

Background Information:

Yakima County has paid out to date \$1,274,336.85 in Workers Compensation claims directly related to COVID since the pandemic began. These claims have taxed the resources of the fund and requires a temporary influx of cash until the final decision about a permanent funding source for these funds are determined.

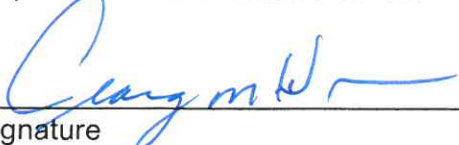
Summary & Recommendation:

Recommend approval of the loan resolution

Motion:

Motion to approve the loan resolution as presented

Department Head/ Elected Official

  
Signature

**AGREEMENT** Attached Is Approved as to Form  
Corporate Counsel Initial \_\_\_\_\_

Late Agenda Requests Require BOCC Chairman Signature:  
\_\_\_\_\_

Board of County Commissioners Record Assigned

#

059 - 2022

APPROVED FOR AGENDA:

Consent     Regular

Board of County Commissioners Determined

**BOARD OF YAKIMA COUNTY COMMISSIONERS**

**IN THE MATTER OF AUTHORIZING A  
LOAN TO THE WORKERS  
COMPENSATION FUND NO. 508 FROM  
THE GENERAL FUND NO. 001**

**059-2022**

**WHEREAS**, the Worker's Compensation Fund No. 508 has requested a loan of \$500,000 from the General Fund No. 001 to cover cash flow shortfalls due to the significant impact of COVID claims from employees in the Department of Corrections; and,

**WHEREAS**, the Worker's Compensation Fund No. 508 will review the claims that have been made and make future recommendations to the Board of Yakima County Commissioners as to a funding source to support these COVID claims against the assets of the fund; and,

**WHEREAS**, the Board of Yakima County Commissioners believes it to be in the best interest of the County to loan the Worker's Compensation Fund No. 508, \$500,000 for cash flow purposes; and,

**WHEREAS**, the General Fund No. 001 has adequate funds to loan the Worker's Compensation Fund No. 508, \$500,000; now, therefore,

**BE IT HEREBY RESOLVED** by the Board of Yakima County Commissioners to loan the Worker's Compensation Fund No. 508, \$500,000 for cash flow purposes from the General Fund No. 001.

**BE IT FURTHER RESOLVED** that the loan will be repaid by no later than August 31, 2022, and interest will not be charged to the Worker's Compensation Fund No. 508.

**BE IT FURTHER RESOLVED** that the County Auditor's Office and the County Treasurer's Office shall implement this resolution immediately.

**Done the 1st day of March, 2022.**

\_\_\_\_\_  
Amanda McKinney, Chairman

\_\_\_\_\_  
LaDon Linde, Commissioner

\_\_\_\_\_  
Attest: Julie Lawrence  
Clerk of the Board

\_\_\_\_\_  
Ron Anderson, Commissioner

*Constituting the Board of County Commissioners for Yakima  
County, Washington*