

AGENDA REQUEST FORM

**Return completed form and complete agenda item to the Clerk of the Board
Yakima County Commissioners' Office, Room 232**

Prepared by:
Ilene Thomson

Department: Treasurer's Office

Requested Agenda Date: 08/02/2022

Presenting: _____

Document Title:

Board of County Commissioners Record Assigned
BOCC Agreement

232 - 2022

Yakima County, WA

APPROVED FOR AGENDA:

Consent Regular

Board of County Commissioners Determined

Professional Service Agreement for Banking Services

Action Requested: *Check Applicable Box*

PASS RESOLUTION EXECUTE or AMEND **AGREEMENT** CONTRACT or GRANT

ISSUE PROCLAMATION PASS ORDINANCE OTHER _____

Describe Fiscal Impact:

This contract is estimated to cost the county \$42,000 per year for the next 2 years

Background Information:

Yakima County entered into a Master Agreement with Key Bank that is effective until 12/31/2022 unless we can reach an agreement 90 days prior to that date.

Summary & Recommendation:

Recommend approving the Professional Service Agreement Modification to extend our banking services contract until 12/31/2024.

Motion:

Department Head/ Elected Official

AGREEMENT Attached Is Approved as to Form
Corporate Counsel Initial

D.D.C.

Signature

Late Agenda Requests Require BOCC Chairman Signature:

PROFESSIONAL SERVICES AGREEMENT MODIFICATION 1

Whereas, Yakima County, a subdivision of the State of Washington (hereinafter described as the “County” or “Yakima County”), and KeyBank National Association, a national banking association (hereinafter described as “KeyBank N.A.” or “Bank”) have had a mutually beneficial contractual relationship from 2007 to the present, and,

Whereas, both parties entered into and executed an existing Master Agreement for professional banking services on November 17, 2020, and,

Whereas, the existing contract pursuant to Section 2 of the agreement allows for an extension of the Master Agreement for up to two (2) two year additional period(s) upon mutual agreement of the parties, and,

Whereas, both parties mutually agree that it would be in the best interest of both if the existing Master Agreement is extended pursuant to the agreement language for an additional two (2) year extension periods;

Now therefore, the parties agree to the following:

1. That the term of the existing Master Agreement shall be modified to run through and end on December 31, 2024.
2. That all other terms and conditions of the Master Agreement shall remain the same and shall be performed by the parties.
3. That the above modifications shall be effective upon full execution of the parties.

IN WITNESS WHEREOF, the County and KeyBank N.A. have executed this Master Agreement Modification No. 1 as of the date and year last written below.

CONTRACTOR

BOARD OF COUNTY COMMISSIONERS

KEYBANK, NATIONAL ASSOCIATION

Amanda McKinney, Chair



Tony Pass, Senior Vice President

LaDon Linde, Commissioner

BOCC Agreement

Ron Anderson, Commissioner

232-2022

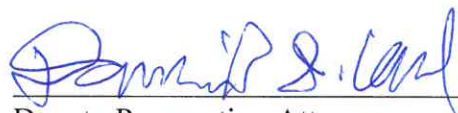
DATED: AUG 02 2022

Yakima County, WA

Attest:

Julie Lawrence, Clerk of the Board
Erin Franklin, Deputy Clerk of the Board

Approved as to Form:



Deputy Prosecuting Attorney
WSSA # 35901