

PROPOSITION:

MOXEE BOND ISSUE

Shall the Town of Moxee City, Washington, borrow money and issue General Obligation Bonds of said Town in an amount of \$15,000.00, the proceeds thereof to be used for the purchase and installation of water pumps and to make necessary repairs to the water system; said bonds shall bear interest at a rate not to exceed 6 per cent per annum, payable semi-annually and shall mature serially in from two to six years from the date of issuance and shall as nearly as practicable mature in such amounts annually as to enable both the bonds and interest on outstanding bonds to be met by equal annual tax levies, which tax levies shall be in excess of any statutory or constitutional limitations.

BONDS **YES**

BONDS **NO**