

DEFERRED COMPENSATION SUMMARY

(effective 01/2025)

Deferred Compensation is a voluntary, supplemental retirement savings plan. Contributions are deducted on a pre-tax or post-tax basis from your paycheck. You can start, stop or make changes anytime throughout the year. Your account follows you after leaving Yakima County and withdrawals/transfers can be initiated post-separation per the IRS rules for 457(b) plans.

2025 Maximum Annual Contribution Limit: \$23,500 | Age 50+ Catch Up Maximum Annual Limit: \$31,000
Special Pre-Retirement Catch Up (during 3 years prior to year of retirement) also available



WASHINGTON STATE
 Deferred Compensation
 Program (DCP)

INVESTMENT OPTIONS	40+ Options – Fixed interest rate General Account and variable investment options	40+ Options – Fixed Contract option and variable investment options	20 Options – Retirement Strategy Funds, Savings Pool, and variable investment options
MINIMUM MONTHLY	\$10.00 contribution	\$10.00 contribution	\$30.00 contribution
UNIQUE TO THE PLAN	<p>Fixed Account Option: 4% Interest Rate on Account Balance & Contributions</p> <p>Administrative Fees: Higher administrative fees (as compared to the other 2 plans)</p> <p>Enrollment/changes: Made on paper in Human Resources</p>	<p>Nationwide Administrative Fee: Nationwide does not charge administrative fees.</p> <p>Account Trading Limitations: Transfers/Withdrawals from Fixed Account <u>may not exceed</u> 20% of Fixed Account value per calendar year</p>	<p>Savings Pool Option: Yield fluctuates with market</p> <p>Contributions: Employees can contribute a Fixed Amount or a percentage either Pre or Post taxed.</p> <p>Enrollment/changes: Made online only</p>
PLAN CONTACT	David Jajewski Registered Investment Advisor 888-414-1700 davidj@portstrat.com https://participant.empower-retirement.com/participant/#/login	John Barth Retirement Specialist 253-341-6432 BarthJ7@nationwide.com www.NRSforU.com	WA State Dept. of Retirement Systems 888-327-5596 or 360-664-7111 dcpinfo@drs.wa.gov www.drs.wa.gov/dcp
PLAN GROUP NUMBER	743659-01	0035006001	902B41
ENROLLMENT AND DEDUCTION CHANGES	Contact Human Resources Rep Phone: 509-574-2210	Enroll and make changes online OR contact Human Resources Rep	Enroll and make changes online only *changes are not automatic on next paycheck
INVESTMENT CHANGES	Online	Online	Online

Withdrawals and Transfers: Once eligible, monies are available within 30 days of final paycheck after employee has submitted paperwork